

The Making ¢ents Project

A stylized lightbulb with a green dollar sign inside, surrounded by orange rays, positioned to the right of the word 'Making' in the title.

June 4, 2019
Webinar for Educators

Today's Webinar

Our Agenda for Today

The Making Cents Project

Professional Development for Financial Educators

Upcoming Webinars

Additional Opportunities

Evaluation and Act 48 Information



Hilary Hunt, Making Cents Project

The Making Cents Project



Partnership

Pennsylvania Department of Education

- Sally Flaherty, Social Studies Advisor

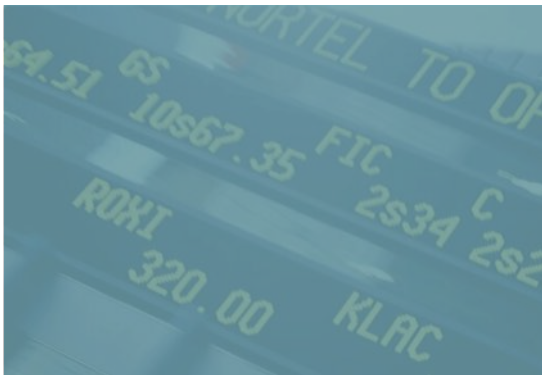
Pennsylvania State University

- Dr. Cathy Bowen, Professor

Overall Program

Part of a series of financial literacy and economic education initiatives

OUR WEBINARS



*Enhance content
knowledge.*



*Highlight financial
literacy resources.*



*Share professional
information.*

NEW AND ONGOING RESOURCES FOR

PROFESSIONAL DEVELOPMENT

June 4, 2019

Making Cents PA

www.makingcentspa.org



Making Cents PA Professional Development

**Where
We've
Been**

**Where We
Are Now**

**Where We
Are Going**

Making Cents PA Webinars

- Offered since April 2012
- Approximately 6 per school year
- Offered twice on each date
- Archived versions available online
- Average attendance increased and then plateaued

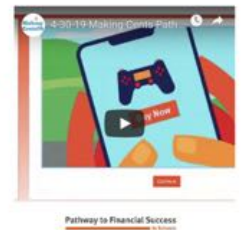
WEBINAR ARCHIVE

Did you miss a previous webinar? Catch up on the archived sessions, or access our YouTube channel [here](#).

May 14, 2019: Six in Sixty: Children's Books and Games with Financial Literacy Themes

Discover ways to integrate personal finance lessons using children's books. One participant from each session will be selected to receive a collection of all of the books featured for their classroom and/or school!

- Explore the featured resources
 - [Federal Reserve Bank of Philadelphia](#)
 - [Federal Reserve Bank of St. Louis](#)
 - [EconEdLink](#) from the Council for Economic Education
 - [Money as You Grow](#) from the Consumer Financial Protection Bureau
 - [Finance in the Classroom](#) from the Utah State Board of Education
 - [Practical Money Skills](#) from Visa
- Browse the featured books
 - [Morris Goes to School](#) [book](#), [lesson plan](#)
 - [One Hen: How One Small Loan Made a Big Difference](#) [book](#), [lesson plan](#)
 - [Uncle Jed's Barbershop](#) [book](#), [lesson plan](#)
 - [Those Shoes](#) [book](#), [parent guide](#), [lesson plan](#)
 - [A Chair for My Mother](#) [book](#), [lesson plan](#)
- Watch the webinar on [YouTube](#)
- Download the [presentation handout](#)



Making Cents PA Webinars

- Challenges
 - Not all content is applicable to everyone
 - Difficult for some people to schedule
 - No Act 48 for recorded versions
 - Coordinating schedules of multiple presenters



Making Cents PA Webinars

- New in 2019
 - Shortened duration to 1 hour
 - Limited to one topic per session
 - Added new formats
 - Six in Sixty
 - Curriculum Deep Dive
 - First time varying times for different audiences and months



Making Cents PA Webinars

- Looking ahead
 - Continue the 1-hour format
 - Space out webinars throughout the year
 - Considering live broadcasts using social media



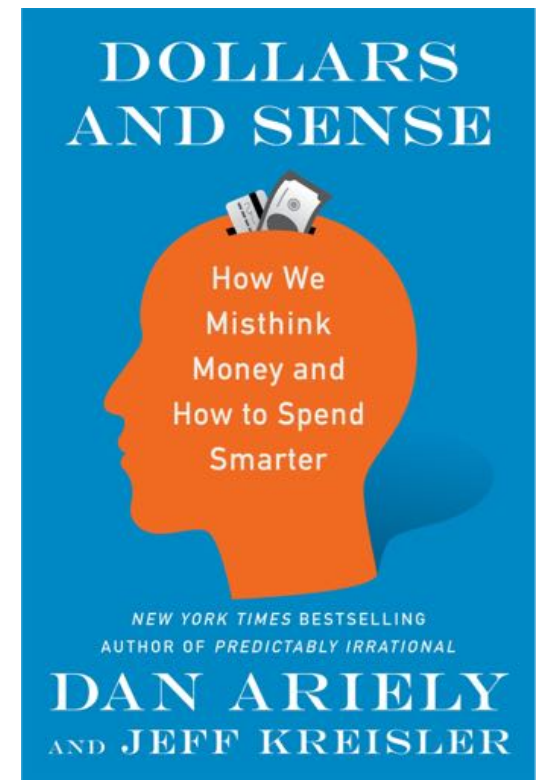
How can we...

- Reach people where they are and when it is convenient for them?
- Deliver content that is relevant and useful for diverse audiences?
- Engage educators in more meaningful and sustained ways?
- Harness the power of technology to further our efforts?



Dollars and Sense Book Study

- Six-week online sessions
- Requirements
 - Read the book (3 to 4 chapters at a time)
 - Respond to a prompt for each chapter
 - Reply to at least two other participants' posts per chapter
- Weekly schedule to keep everyone at the same place and on track for completion








-  Account
-  Dashboard
-  Courses
-  Calendar
-  Inbox
-  Help

- Home**
- Syllabus
- Modules
- Discussions
- Files
- People
- Announcements
- Assignments
- Grades
- Pages

▼ Welcome and Introductions

-  **Welcome**
-  **Introduce Yourself**
-  **Canvas Tips and Tricks**

▼ Week 1: Introduction and Chapters 1-3

-  **Week 1 Overview**
-  **Book Introduction**
May 1 | 10 pts
-  **Chapter 1: Don't Bet On It**
May 1 | 10 pts
-  **Chapter 2: Opportunity Knocks**
May 1 | 10 pts
-  **Chapter 3: A Value Proposition**

Dollars and Sense Book Study

- Session 1
 - April 24 - June 4
 - Active participants: 52
 - Discussion posts: 3,207
- Session 2
 - June 17 - July 28
 - People registered: 49

Book Study: Dollars and Sense by Dan Ariely and Jeff Kreisler

Week-by-Week Schedule: Session 2

Week 1: June 17 - June 23		Week 4: July 8 - July 14	
Intro	Introduction	10	We Believe in the Magic of Language and Rituals
1	Don't Bet on It	11	We Overvalue Expectations
2	Opportunity Knocks	12	We Lose Control
3	A Value Proposition	13	We Overemphasize Money
<i>Pages to read: 18</i>		<i>Pages to read: 60</i>	
<i>Answers to one prompt and two responses per chapter due: June 24</i>		<i>Answers to one prompt and two responses per chapter: July 15</i>	

Week 2: June 24 - June 30		Week 5: July 15 - July 21	
4	We Forget that Everything is Relative	14	Put Your Money Where Your Mind Is
5	We Compartmentalize	15	Free Advice
6	We Avoid Pain	16	Control Yourself
<i>Pages to read: 70</i>		<i>Pages to read: 22</i>	
<i>Answers to one prompt and two responses per chapter: July 1</i>		<i>Answers to one prompt and two responses per chapter: July 22</i>	

Week 3: July 1 - July 7		Week 6: July 22 - July 28	
7	We Trust Ourselves	17	It's Us Against Them
8	We Overvalue What We Have	18	Stop and Think
9	We Worry about Fairness and Effort	End	Final Thoughts
<i>Pages to read: 55</i>		<i>Pages to read: 21</i>	
<i>Answers to one prompt and two responses per chapter: July 8</i>		<i>Answers to one prompt and two responses per chapter: July 29</i>	

I have enjoyed reading this book. I have identified many money mistakes I make on a daily basis. Some I was aware of and have tried to fix, some were new to me. After the first week, I spent a weekend away with friends and was amazed how often our conversation related back to the topics I had read in the first few chapters. I was constantly saying, "You need to read my book!"

I am very glad that I took part in this book study. I was fascinated by the many ways that we "misthink" our money. It was well-worth the read and the time spent participating in the book study. Responding to the prompts and reading and commenting on the posts of others really encouraged me to dig deeper into the content. It helped me personally and professionally as I am beginning to prepare to teach a Personal Finance course in the fall.

I really enjoyed reading this book. The authors' use of examples were spot on, and sometimes, entertaining. They made me take financial topics, some of which I go over multiple times a year, and made me look at them in a totally different light with a fresh perspective. ... While reading, I have highlighted different passages from the book that I intend on using in my classroom in the future.

Dollars and Sense Book Study

- 20 Act 48 hours for full participation
- Option culminating activity for 10 extra hours
 - Lesson plan
 - Course or unit review
 - Podcast script
 - Wanted posters
 - Personal reflection
 - Video review



Future Book Study Ideas



Book...	Such as...
For teens on money management topics	The Missing Semester by Gene Natali and Matt Kabala
On talking about money	Talking Money by Jean Chatzky
On investing	The Automatic Millionaire by David Bach
For parents on raising money smart kids	Make Your Kid a Money Genius (Even if You're Not) by Beth Koblinger
For fixing money problems	Broke Millennial by Erin Lowen
On behavioral economics (again)	Nudge by Richard Thaler



From Book Study to Online “Courses”


- Similar format as the book studies
- Online and asynchronous
- Multi-week schedules
- May limit the number of participants



Potential Online “Course” Topics

- Teaching high school personal finance
 - Focus on specific financial topics
 - Focus on specific resources/curriculum
- Organizations with financial education resources and what they offer (weekly guests)
- Making personal finance a graduation requirement (tips for advocating)



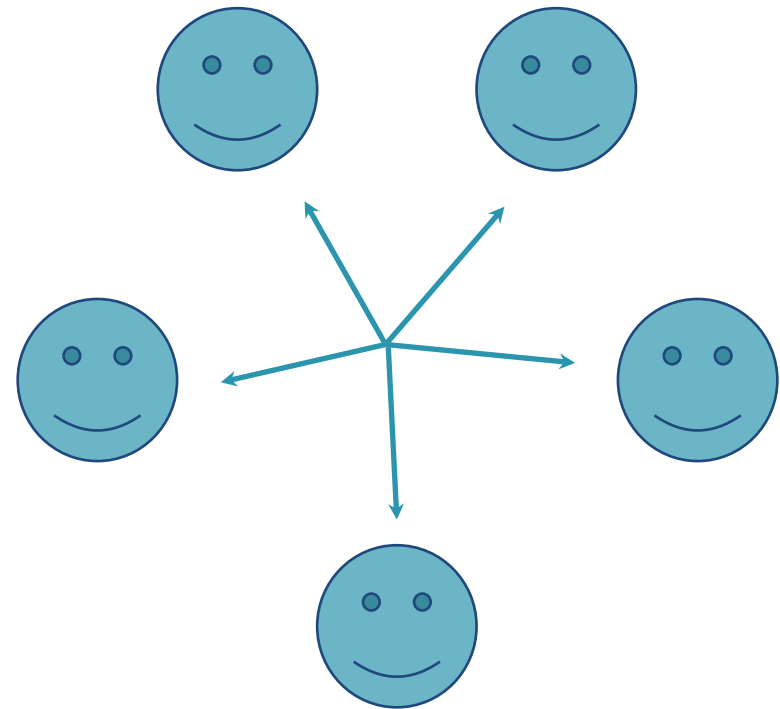
Format	Synchronous/ Asynchronous	Scheduled/ On Demand	Act 48	Interaction
Live webinars			Yes	Limited
Recorded webinar			No	None
<i>Dollars and Sense</i>			Yes	High
Online “courses”			Yes	High



Format	Synchronous/ Asynchronous	Scheduled/ On Demand	Act 48	Interaction
Live webinars	Synchronous	Scheduled	Yes	Limited
Recorded webinars	Asynchronous	On Demand	No	None
<i>Dollars and Sense</i> book study	Asynchronous	Scheduled	Yes	High
Online “courses”	Asynchronous	Scheduled	Yes	High
Small professional learning communities	Synchronous	Scheduled	Yes	Very High
Making Cents PA Facebook group	Asynchronous	On Demand	No	High
Twitter chats	Synchronous	Scheduled	No	High

Professional Learning Communities

- Smaller (3 to 6 people plus a facilitator)
- More personalized
- Topic-driven
- Collaborative



Professional Learning Communities

- Potential topics
 - Teaching an advanced level
 - Teaching a full-year course
 - Teaching an online course
 - Embedding personal finance in another course
 - Teaching personal finance for the first time
 - Help creating a more interactive or engaging unit
 - Ways to improve a lesson
 - Connecting with others in your geographic region
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Making Cents PA Facebook Group

<https://www.facebook.com/groups/MakingCentsPA>




Twitter Chats (tentative)

- Specific topics
 - Led by a classroom teacher or Fin Lit ambassador
 - Questions developed and shared in advance
 - Specific date/time
 - #FinLitPA
-



Making it Happen: Financial Literacy Ambassadors

- Facilitate book studies, online courses, and professional learning communities
 - Lead specific projects
 - Social media
 - iTunes U course updates
 - Model high school course updates
- 



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