



**State Agency Financial Exchange
(\$AFE)**

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Banking and Credit Basics



What is \$AFE?

- An inter-agency group that meets to share financial education information related to PA consumers
- Part of the Governor's Consumer Financial Protection Initiative (CFPI)
- "Government that Works"


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So far \$AFE:

- includes 22 state agencies, including some not under the Governor and quasi-governmental agencies
- has met nine times to share information
- has created three working sub-groups:
 - CyberSecurity
 - Call Center Leaders
 - Business Services

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Survey says...

- 85% of partnering agencies excited about new knowledge
- 67% confident their staff better understand other agency resources
- 46% of agencies collaborating on new projects

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SAFE pennsylvania's
state agency financial exchange

Over 20 Commonwealth agencies are working together to coordinate and collaborate on delivering financial information to Pennsylvania consumers and businesses.

KNOWLEDGE
Over 85% of partnering agencies are excited about the "new knowledge" resource awareness, and over 67% are confident that their agency staff better understand agencies' resources.

PROJECT LAUNCH
New, collaborative projects are being launched by agencies, and 35% have enhanced a project that was already underway.

CALL CENTERS
14 agencies regularly collaborate on how to make call centers helplines a better experience for PA consumers.



RELATIONSHIPS
SAFE has tremendously helped to build working relationships across multiple agencies in PA.

COLLABORATION
Over 48% of participating agencies said they started a new project and were collaborating with other agencies as a result of SAFE.


CYBERSECURITY
Eight agencies currently work in this sub group to share information on enhancing cybersecurity.

SAFE also includes three working groups focused on:
Cybersecurity • Call Centers/Helplines • Business Development

 **Safe participating agencies:**
Office of Attorney General • Department of Agriculture • Board of Probation and Parole • Department of Aging
Department of Banking and Securities • Department of Community & Economic Development
Department of Corrections • Department of Education • Department of Human Services
Pennsylvania Higher Education Assistance Agency • Pennsylvania Housing Finance Agency
Insurance Department • Department of Labor & Industry • Department of Military and Veterans Affairs
Office of Administration • Department of Revenue • Public Utility Commission • State Police
Pennsylvania Public School Employees' Retirement System • Treasury Department • Department of Transportation

Not participating? Need more information? Contact us at: Informed@pa.gov

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Dept. of Banking and Securities (DOBS) Collaborations:

- Office of Vocational Rehabilitation – Cents and \$ensibility: A Guide to Money Management
- Dept. of Corrections: Pilot program for inmates transitioning out
- Office of Administration – more educational programs for state employees

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How can \$AFE help you?

- Resources – Getting Help with Financial Matters
i.e. knowing where to go
- CyberSecurity Page (coming soon)
- Draft video

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- [http://www.pacast.com/players/
cmsplayerHD.asp?
video_filename=app_14027 DOBS C
ybersecurity V5.m4v](http://www.pacast.com/players/cmsplayerHD.asp?video_filename=app_14027_DOBS_Cybersecurity_V5.m4v)

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DOBS' Save & Invest PA!


- Presentation that shows the power of building money when students take advantage of their young age
- Geared for high school, post-high school and college students.
- Uses numerous visuals and video segments to help students relate to money and financial topics at their young age right now.

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- Covers basic concepts like:
 - saving vs. investing
 - budgeting
 - risk tolerance
 - stocks/bonds/mutual funds,
 - asset allocation,
 - dollar cost averaging and
 - compound interest

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- Version 2 of "Save & Invest PA!" focuses on prevention of investment and financial fraud
- Educational, non-commercial and free for any educational institution in Pennsylvania
- Send an e-mail to informed@pa.gov or call 1.800.PA.BANKS to make a request

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What
you
can do
today...

Connect... Learn... Contact

Connect: PA Banking and Securities on Facebook and LinkedIn.
@PAFinancialReg on Twitter. Stay connected to learn of new outreach events, as well as the latest news.

Learn: dobs.pa.gov
We have numerous **FREE** publications and resources for consumers and community organizations.

Contact: 1.800.PA.BANKS or (1.800.600.0007).
Our phones are staffed from 8:00 AM to 5:00 PM Monday through Friday, or email us: informed@pa.gov



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The screenshot shows the website for the Pennsylvania Department of Banking and Securities. At the top right is the department's logo. Below it is a banner image with the text "pennsylvania DEPARTMENT OF BANKING AND SECURITIES" and "TOM WOLF, GOVERNOR | ROBIN L. WIESSMANN, SECRETARY". Social media icons for Facebook, Twitter, and LinkedIn are visible. The breadcrumb trail reads "DOBS > Consumers > Learn". The main heading is "LEARN". A text box states: "Our work is funded entirely by the assessments and fees paid by Pennsylvania's regulated financial community. No taxpayer dollars are used to support our work." Below this are four tiles: "Calendar of Events" (with a "CALENDAR" graphic), "Publications" (with a "publications" graphic), "Programs" (with a "programs" graphic), and "Resources" (with a "resources" graphic). The URL "dobs.pa.gov/Consumers/Learn/Pages/default.aspx" is displayed. At the bottom right, navigation links are "> protect > regulate > inform".

DOBS > Consumers > Learn

LEARN

Our work is funded entirely by the assessments and fees paid by Pennsylvania's regulated financial community. No taxpayer dollars are used to support our work.

Calendar of Events

Publications

Programs

Resources

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The screenshot shows the website for the Pennsylvania Department of Banking and Securities, specifically the PHEAA page. At the top right is the department's logo. The main heading is "PHEAA (Pennsylvania Higher Education Assistance Agency)". Below this is a list of information:

- PHEAA.ORG or 800-692-7392
- FAFSA Assistance
 - <https://www.pheaa.org/college-planning/fafsa/help-events.shtml>
- Materials for educators, students, parents, counselors and community organizations at: pheaa.org/order-online


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pennsylvania DEPARTMENT OF BANKING AND SECURITIES

PHEAA (Pennsylvania Higher Education Assistance Agency)

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PA Treasury Department

- PA 529 Program – Special tax incentives to save
 - Guaranteed Savings Program
 - Investment Savings Program
- pa529.com

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PA Insurance Department

- www.insurance.pa.gov or 877-881-6388
- Information for teen drivers

PA Transportation Department

- www.dmv.pa.gov/Driver-Services/Teen-Drivers/Pages/default.aspx


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PA Department of Education

- The Making Cents Project – in partnership with PSU
 - www.makingcentspa.org
 - Professional development
 - Webinars, conference presentations
 - Curriculum
 - Model curriculum, iTunes U course, technical assistance
 - Research
 - Biennial report
- PDE Sites:
 - www.education.pa.gov - Teachers -> Curriculum -> Economic Education/Financial Literacy
 - www.pdesas.org - Curriculum Framework


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QUESTIONS?



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